



How would you spend \$1,000,000?



So you think you would have no problem spending 1 million dollars?
Well... you have just been awarded this sum of money (let's pretend) for simply being the very unique and nice person that you are.

You have until _____ to spend it all!

1. You may buy **anything** you wish but only **one** of the same type of item. You therefore cannot buy two houses, two family cars, or two boats etc.,
2. You must document all items by showing an ad or a **photo** from a catalogue or a newspaper. You are not allowed to spend over \$250,000 on any item. This includes the expensive purchases.
3. You must **spend all** the money, without going over, and within \$10 of \$1,000,000.
4. **Relatives** and **friends** are not allowed to sell you items unless you have an actual ad from newspapers, catalogues, etc. **Handwritten** adds do not count.
5. Ads must include the **actual price** and **cannot** be **handwritten** in next to the item. Also, written estimates from business are required for any over the phone purchases such as boats, education, or braces.
6. The finished project, including all the work, must be presented in a **folder** (see teacher about it). This folder should be **spotless, neat** and without any kind of damage.
7. All purchased items should be **numbered** next to each picture or add.
8. A master **table** is required at the **beginning** of the folder which is to be set up like the example below. Organize other pages similarly.

<u>Item Number</u>	<u>Description</u>	<u>Cost</u>
1)	Volkswagen "Beetle"	\$25,351
2)	House	\$213,000
	Total	_____

9. The total should show at the bottom of the columns on each page.
10. Written **reflection**:

How did it feel being a millionaire? Did you enjoy spending the money, please explain. Was the task easy or difficult? Write your thoughts and observations on the provided worksheet and submit it for marking as well.

Request and use as many different catalogues as possible. Most of all, **HAVE FUN!**

WRITTEN REFLECTION

Name: _____

How did it feel being a “pretend” millionaire?

Did you enjoy spending the money? Explain.

Was the task of spending one million dollars easier or more difficult than you thought?

If you had one million dollars in real life how would you really spend the money?

EVALUATION OF:

The \$1,000,000 Project



FINAL MARK = $\frac{\quad}{56} =$ % =

Level: 1 2 3 4

Name: _____ Parent Sig. _____

Achievement Level	R			1			2			3			4		
Letter Grade		R		D ⁻	D	D ⁺	C ⁻	C	C ⁺	B ⁻	B	B ⁺	A ⁻	A	A ⁺
Mark as (%)	Below 50 %			50-52	53-56	57-59	60-62	63-66	67-69	70-72	73-76	77-79	80-84	85-89	90-100
Achievement Level	Remediation			Below			Low			Average			High		
Performance	Needs assistance			Limited			Inconsistent			Good			Excellent		
Achievement Level Definition	The student has not demonstrated the required knowledge and skills.			The student has demonstrated some of the required knowledge and skills in limited ways .			The student has demonstrated some of the required knowledge and skills.			The student has demonstrated most of the required knowledge and skills.			The student has demonstrated the required knowledge and skills.		
Marks	0			1			2			3			4		

CRITERIA	Mark
Only one of every items was purchased.	/4
All items have been documented.	/4
All items are below \$200,000 in cost.	/4
All of the money has been spent.	/4
Only ads from newspapers or catalogues have been pasted.	/4
Ads include the actual price.	/4
The finished product is organized in an orderly fashion.	/4
The finished product is neat, clean, and well presented.	/4
All items are numbered next to each picture or ad.	/4
A master table has been prepared.	/4
The master table includes Item Number, Description Price and Grand Total	/4
Total shows at the bottom of page.	/4
The project has been handed in on time	/4
Written reflection.	/4
Final MARK:	Level
Comments:	

Name: _____ Date: _____



Which would you rather be paid?

a) One million dollars, or

b) One cent the first day, two cents the second day, four cents the third day, and so on, doubling the number of cents each day for one month (31 days).

Answer: _____

Show all work below.
